

2017 Wage Limits & Premiums

The Director of the Social & Health Insurances St. Maarten (SZV) would like to inform the general public of the premium percentages and the new maximum wage limits. These new amounts will be effective as of January 1st, 2017.

Premium Percentages	Premiums (In percentages of income)
AOV 13%	Employer's contribution 7.00 % Employee's contribution 6.00 %
AWW 1%	Employer's contribution 0.50 % Employee's contribution 0.50 %
OV 0,5 – 5 %	The premium depends on the risk class your company is categorized in, and must be paid by the employer.
ZV 12,5 %	Employer contribution 8.3 % Employee contribution 4.2 %

Both the ZV (Sickness Insurance Ordinance) and the OV (Accident Insurance Ordinance) allow for yearly adjustment of the daily wage limits based on the consumer price index by means of a decree, containing general measures. Because of a number of reasons, which includes the planned implementation of and work on National Health Insurance Ordinance, an indexation of the wage limits for the year 2017 will not be initiated.

Maximum wages ZV and OV	2017 (NAf)
Per day (6-day workweek)	217.36
Per day (5-day workweek)	260.83
Per week	1,304.16
Per month	5,651.36
Per year	67,816.32

The ZV and OV wage limits and premiums for the year 2017 are the same as year 2016.

Cessantia payment fls. 40,00 per employee per year

Article AOV-ordinance	AOV 2017 (NAf)
Pensioner – 62 (still in effect for age 60 years) (Article 7, paragraph 1)	1.065
Spouse of pensioner - < 62 years (Article 7a, paragraph 1)	729
Wage maximum limit (Article 26, paragraph 3)	100.500,00
Wage minimum limit (Article 26, paragraph 4)	8.268,56
Gliding scales (Article 26, paragraph 5)	8.268,56/67.120,15

AWW 2017(NAf)

Widows

Younger than 42 years:	490
From 42 to 50 years:	645 (also for 41 age-group)
From 51 to 59 years:	807 (also for 50 age-group)
From 60 to 62 years:	1065 (also for the 59 age- group)
Disabled person:	1065
With one or more orphan(s):	1065

Orphans

1 parent deceased:

0 to 9 years:	357
10 to 14 years:	389
15 to 24 years if schoolgoing or disabled	427

Both parents deceased:

0 to 9 years:	389
10 to 14 years:	427
15 to 24 years if schoolgoing or disabled	489

Wage maximum limit (Article 29, paragraph 3)	100.500,00
Wage minimum limit (Article 29, paragraph 4)	8.268,56
Gliding scales (Article 29, paragraph 5)	8.268,56/67.120,15

**The Director,
G.A. Carty**