

The Director of the Social & Health Insurances St. Maarten (SZV) would like to inform the general public of the premium percentages and the new maximum wage limits. These new amounts will be effective as of January 1st, 2019.

Premium Percentages	Premiums (In percentages of income)
AOV 13%	Employer's contribution 7.00 % Employee's contribution 6.00 %
AWW 1%	Employer's contribution 0.50 % Employee's contribution 0.50 %
OV 0,5 – 5 %	The premium depends on the risk class your company is categorized in, and must be paid by the employer.
ZV 12,5 %	Employer contribution 8.3 % Employee contribution 4.2 %

Both the ZV (Sickness Insurance Ordinance) and the OV (Accident Insurance Ordinance) allow for yearly adjustment of the daily wage limits based on the consumer price index by means of a decree, containing general measures. Based on several factors, an indexation of the wage limits for the year 2019 will not be done.

Maximum wages ZV and OV

	2019 (NAf)
Per day (6-day workweek)	217.36
Per day (5-day workweek)	260.83
Per week	1,304.16
Per month	5,651.36
Per year	67,816.32

The ZV and OV wage limits and premiums for the year 2019 are the same as year 2018.

Cessantia payment fls. 40,00 per employee per year

The Minister of Public Health, Social Development and Labor has approved that the AOV/AWW of 2018 will be indexed for 2019; using an estimated figure (CPI) of 2.71 percent (%). This estimated figure was calculated by the Department of Statistics (STAT). The letter of November 5, 2018 entitled "No adjustment of the AOV/AWW insurance amount for 2019" has been retracted.

Article AOV-ordinance	AOV 2018 (NAf)	CPI August 2017 - August 2018 (%)	AOV 2019 (NAf)
Article 7, paragraph 1	1.086	2.71	1.115
Article 7a, paragraph 1	744	2.71	764
Article 26, paragraph 3	102.510,00	2.71	105.288,02
Article 26, Paragraph 4	8.433,93	2.71	8.662,49
Article 26, Paragraph 5	8.433,93/68.462,55	2.71	8.662,49/70.317,89
Widows			
Younger than 42 years:	500	2.71	514
From 42 to 50 years:	658	2.71	676
From 51 to 59 years:	823	2.71	845
From 60 and 61 years:	1086	2.71	1115
Disabled person:	1086	2.71	1115
With one or more orphan(s)	1086	2.71	1115
Orphans			
Parent deceased:			
0 to 9 years:	364	2.71	374
10 to 14 years:	397	2.71	408
15 to 24 years if schoolgoing or disabled	436	2.71	448
Both parents deceased:			
0 to 9 years:	397	2.71	408
10 to 14 years:	436	2.71	448
15 to 24 years if schoolgoing or disabled	499	2.71	513
Wage maximum limit (Article 29, paragraph 3)	102.510,00	2.71	105.288,02
Wage minimum limit (Article 29, paragraph 3)	8.433,93	2.71	8.662,49
Gliding scales (Article 29, paragraph 5)	8.433,93/68.462,55	2.71	8.662,49/70.317,89

Updated January 29, 2019

The Director,
Glen A. Carty